



COMPANY PROFILE



**“WHEN YOU LACK MACHINES,
YOU CAN BUY THEM;
IF YOU DO NOT HAVE MONEY,
YOU CAN BORROW IT, BUT YOU
CANNOT BUY OR BORROW
PEOPLE, AND PEOPLE WHO ARE
MOTIVATED BY AN IDEA ARE THE
BASIS FOR SUCCESS”**

Eggon João da Silva

WEG is a global company regarded as one of the world's leading manufacturers of energy efficient electric motors, automation, power transmission, renewable resource technologies, solar, biomass and wind power generation, distribution equipment and industrial coatings and varnishes.

Doing business in over 135 countries, WEG is one of the top global players with background expertise to provide full turnkey systems for a wide variety of industrial applications.

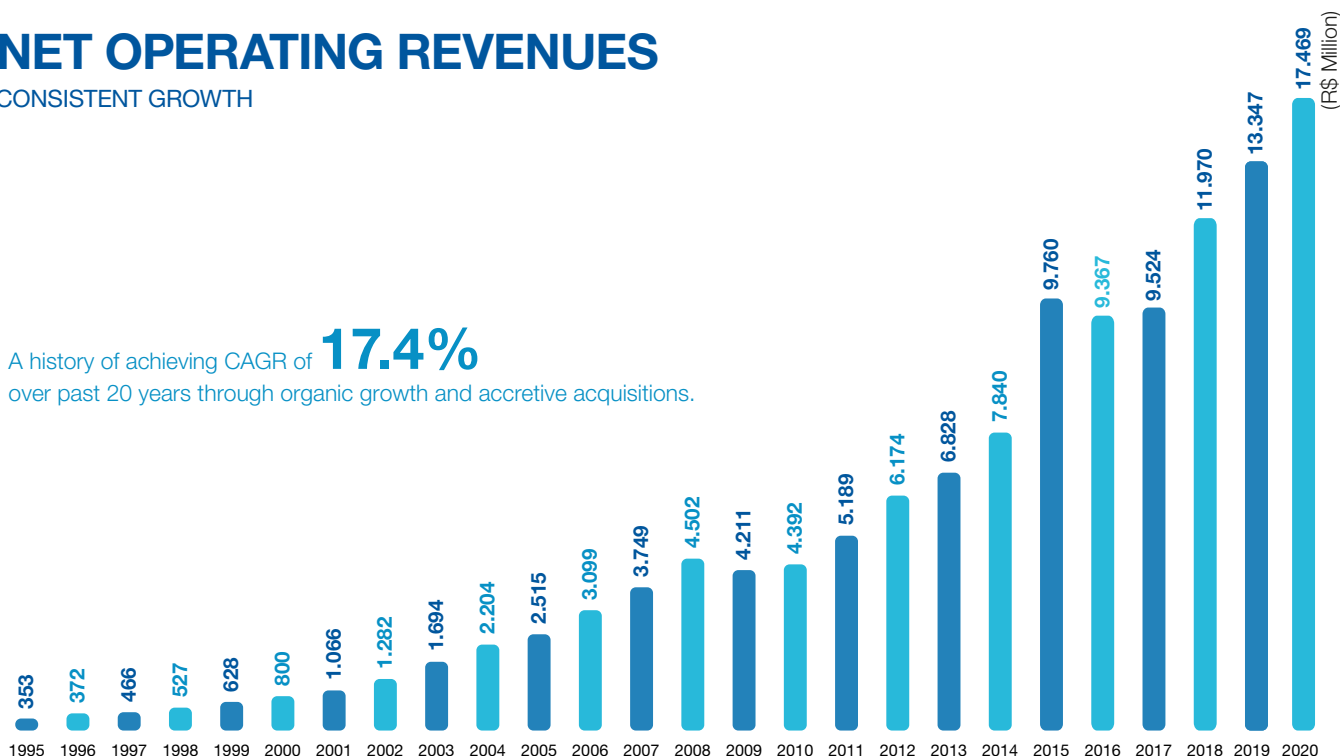


WEG in Numbers

NET OPERATING REVENUES

CONSISTENT GROWTH

A history of achieving CAGR of **17.4%** over past 20 years through organic growth and accretive acquisitions.



Largest manufacturing site for LV electric motors in the world with

+1 million m²

Product portfolio with over

1,200 product lines

51

% of the revenues came from products released in the last 5 years



Over

33,300

employees worldwide



Over

1,400

Service Centers around the world

Distributors/agents in



+120

countries

+12k



hectares of reforestation, 50% of renewable resources and 50% of native forest

R\$

538,2million

of investments (CAPEX)



2.7

% of the net operating revenues are invested in R&D



70k

motors produced per day

47

manufacturing sites in 12 countries and commercial operations in 36 countries

Sales to

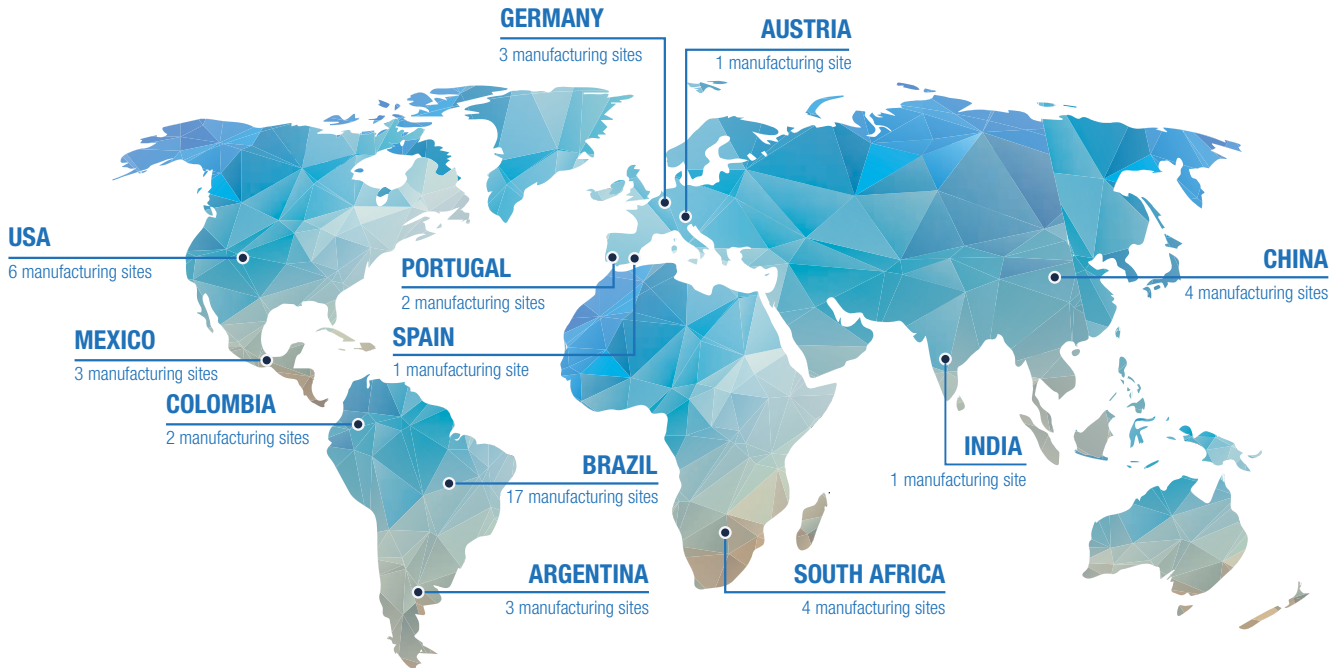


+135

countries

WEG Global Presence

MANUFACTURING SITES IN 12 COUNTRIES



COMMERCIAL OPERATIONS IN 36 COUNTRIES

- | | | | | | |
|-------------|------------|--------------|---------------|----------------|------------------------|
| ■ Algeria | ■ Chile | ■ Germany | ■ Malaysia | ■ Russia | ■ Thailand |
| ■ Argentina | ■ China | ■ Ghana | ■ Mexico | ■ Sweden | ■ United Arab Emirates |
| ■ Australia | ■ Colombia | ■ India | ■ Netherlands | ■ Singapore | ■ UK |
| ■ Austria | ■ Denmark | ■ Italy | ■ Norway | ■ South Africa | ■ Ukraine |
| ■ Belgium | ■ Ecuador | ■ Japan | ■ Peru | ■ South Korea | ■ USA |
| ■ Brazil | ■ France | ■ Kazakistan | ■ Portugal | ■ Spain | ■ Venezuela |

Note: distributors/agents in 135 countries.

WEG GROUP AFFILIATED COMPANIES



Company Milestones

WEG initially started to produce electric motors and in the 80's the company expanded its business activities with the manufacture of electric and electronic components, industrial automation technologies, power and distribution transformers, liquid and powder coatings and insulating varnishes. Recently the company entered the wind power, solar and mobility business sectors, allowing the company consolidation not only as a manufacturer of electric motors, but also as a supplier of complete industrial systems.

1961

Foundation of WEG.

1968

The company produces the 1st motor in accordance with IEC Standards.

1970

WEG starts exporting.

1971

WEG shares are traded in the stock exchange.

1991

Establishment of overseas Commercial Branches (1st is in the USA).

1992

ISO9001 Certification is granted to WEG.

1993

WEG makes JV with Argentina's largest electric motor manufacturer in Córdoba.

2000

WEG acquires ABB's LV electric motor factory in Mexico.

2007

WEG shares make part of *BM&F Bovespa's Novo Mercado* listing.

2010

Greenfield of power transformers and substations in Mexico.

2011

Greenfield large motor and generator factory is built in India. WEG acquires the large motor and generator manufacturer Electric Machinery (EM) from GE-Converteam in the US. Watt Drive, a gearbox factory is acquired in Austria. WEG enters the Critical Power Market in Brazil.

2015

TSS transformer factory in South Africa. Electric panel factory Autrial S.L. in Spain. Suntec - Colombian Transformer Manufacturer are acquired.

2016

WEG acquires Bluffton Motor Works, LCC., an electric motor factory in the USA. WEG greenfield manufacturing site in Rugao, China.

2017

Acquires the Brazilian turbines manufacturer TGM and the US transformers business of CG Power USA Inc.



The track record of the organization, built-up by **Werner, Eggon and Geraldo**, is marked by success. The set of values, beliefs and ideals supported by the founders is deeply rooted in the organization and establishes the winner paths the company has followed along its history.

1981

Product Portfolio is expanded with the creation of WEG Energy, WEG Controls and WEG Transformers.

1983

Creation of WEG Coatings.

1985

WEG Group and WEG SA Holding are created.

1988

The WEG Group Trading Co. WEG Exportadora is created. Creation of WEG Automation.

2001

WEG receives ISO14001 Certification.

2002

The company acquires Efacec electric motor factory in Portugal.

2004

WEG enters the Chinese market with the acquisition of WEIFU electric motor factory.

2006

JV with Voltran, a transformer factory in Mexico.

2012

WEG receives ISO50001 Certification.
WEG enters the Plugs and Sockets Market with the acquisition of Injetel in Brazil.

2013

JV with Northen Power Systems for Wind Power Generation in Brazil.

2014

WEG acquires Württembergische Elektromotoren GmbH, a special motor and gearbox factory in Germany. Chinese business are expanded with the acquisition of SINYA and CMM Group. WEG is appointed as member of Dow Jones Sustainability Indices (DJSI). WEG acquires FTC, an electric panel company in Colombia. High speed motor factory AKH is acquired in Germany.

2019

Enters in the business of solutions for industry 4.0 with the creation of a specific department for digital businesses and the acquisition of 51% of the share capital of PPI-Multitask and V2COM.

2020

Acquires control of two startups: BirminD, a technology company active in the Artificial Intelligence market applied to Industrial Analytics and MVISIA, which is specialized in artificial intelligence solutions applied to computer vision for the industry.

2021

WEG starts production at the manufacturing site of Betim in Minas Gerais, the most modern plant for the production of transformers in the Americas.

Mission



Continuous and sustainable growth while maintaining simplicity.

Vision



To be a global reference for electric machines and with a wide range of products, providing efficient and complete solutions.

WEG Policies

QUALITY



Provide products and services with true quality, that is, meet the needs of our customers at the lowest possible cost.

ENERGY CONSERVATION



Ensure the development, production and trade of products and services with greater efficiency and continuous improvement of our business processes, meeting legal requirements and allowing reduction of energy consumption.

ENVIRONMENT



Ensure the lowest environmental impact of its products and production processes, focusing on:

- Compliance with applicable environmental legislation.
- Continuous improvement by establishing environmental goals and objectives.
- Operation in a preventive way, aiming at protecting the environment.
- Development of eco-efficient processes and products, while preserving the natural resources.

HEALTH AND SAFETY



Value the health and safety of people while performing their activities, products and services, and it is committed to:

- Adopting preventive approaches in all hierarchical levels.
- Identifying, eliminating and/or minimizing significant risks to the health and safety of its employees, contractors and the public in general.
- Identifying and complying with legal requirements applicable to occupational health and safety related to its processes, products and services.
- Setting objectives and goals, aiming at continuously improving the performance of the management system.

SOCIAL RESPONSIBILITY



Conduct the business for continuous and sustainable growth, valuing and respecting stakeholders, maintaining transparency and ethics in the relationships and committing itself to:

- Complying with labor and tax legislation, applicable to all company activities and the place where it operates.
- Ensuring the eradication of child labor and forced or compulsory labor in all company activities.
- Ensuring fight against sexual abuse of children and adolescents in all company activities.
- Not hiring people under 18, except upon apprenticeship program.
- Encouraging and providing conditions for the development of employees, aiming at improving competences and personal and professional growth.
- Valuing diversity and multicultural initiatives protecting from any act of discrimination by race, gender, sexual orientation, physical condition, religion, age, social class, political party and nationality.
- Rejecting any practices of moral and sexual harassment in work place that compromise the person's integrity.
- Respecting the right of employees to join trade unions, negotiate collectively and ensure no retaliations in the work place.
- Supporting the communities which directly interact with WEG, strengthening economic and social development.
- Code of Ethics.

Corporate Governance

The company's commitment is to keep working within the same principles of transparency, fairness and accountability to shareholders and other stakeholders. In this context, WEG joined the B3 New Market listing segment. The administration of the WEG Group is exercised by the:

- Board of Directors, with deliberative functions.
- Executive Direction, with representative and executive functions.
- Audit Committee.

The Board of Directors consists of seven members, including a president and a vice-president. Three board members are considered "independent" in accordance with the provisions of the Listing Rules of B3 New Market.

The Board of Directors is responsible for formally assessing the performance of the company, of the Board itself, of the Direction and, individually, of the members of each of these corporate bodies. In order to do so, the Board of Directors meets whenever necessary, at least quarterly, convened by its President.

Stepping Forwards on Sustainability

Aware that renewable sources of energy will cover a much larger share of the global energy demands WEG has been doing major efforts to meet world's sustainability requirements. The outlines of a sustainable energy system are already becoming apparent at WEG since the company set itself ambitious goals for a clean energy supply from renewable resources and high efficiency electric products.

To make this possible, WEG keeps encouraging major technological advances and innovations onto its business strategy with the design, manufacturing and provision of energy efficient and eco-friendly solutions for a sustainable planet.



Management System Certifications



ISO 9001
 ISO 14001
 ISO 50001
 ISO TS 16949



Business



ELECTRIC MOTORS & GEARBOXES

Complete line of electric motors and gearboxes meeting and exceeding efficiency levels. Main products: Low and high voltage induction motors, Synchronous motors, DC motors and Gearboxes.

AUTOMATION TECHNOLOGIES

Complete range of low voltage and medium voltage electric & electronic products and systems enhancing productivity. Manufacturing of automation solutions to meet the demand of several industrial and building segments such as Drives, Controls, Electrical panels, Automation systems, Machine safety, Building technologies, etc.

WEG DIGITAL SOLUTIONS

A new way to combine people, companies and smart products.

We have formatted all of our expertise and provided the market with a new way of combining people, companies, software and smart products, producing a global solution that transforms energy into more reliable, efficient and smart solutions.

Regardless of the size of your industry, we can help you.



WEG is regarded as one of the world's largest manufacturers of commercial and industrial electric motors, gearboxes, automation technologies, control and protection systems, power generation equipment and industrial coatings and varnishes. Besides the already-established global network of manufacturing sites, commercial branches, distributors and service centers, the acquisition of new brands and joint ventures established along the years have expanded the product and service portfolio and made the company business even more solid and competitive.



TRANSMISSION AND DISTRIBUTION

Supply of solutions for Substations, Power and Distribution Transformers, Dry Transformers and Power Reactors.



POWER GENERATION

Manufacturing of large Machines such as Turbo, Hydro and Wind Generators, Alternators and Hydro and Steam Turbines which integrate the key industrial projects around the world.



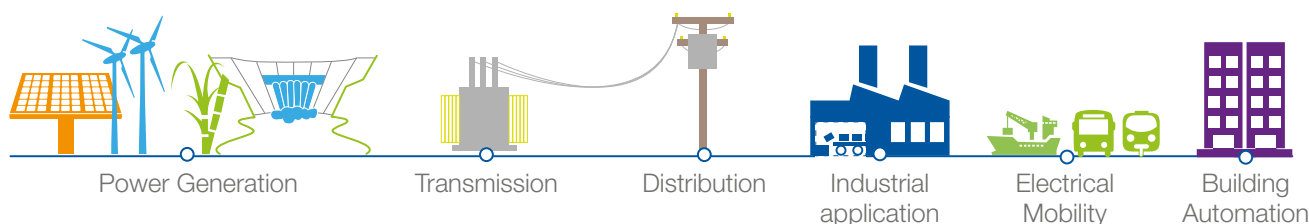
INDUSTRIAL COATINGS AND VARNISHES

Production of industrial liquid and powder coatings and insulating varnishes for industrial, marine, anticorrosion and automotive applications.



End to End of the Wire

The global solution in electric machines and automation technologies for the industry and energy systems



WEG’s strategic vision is to provide complete and efficient solutions with a complete line of electrical machines, from the generation all the way to the consumption.

This means we intend to continue being a competitive supplier of electrical equipment for typical applications. For example, WEG is one the world’s largest supplier of industrial electric motors used by OEM’s in the manufacturing

of pumps, compressors, industrial fans, among others. We also can use this production competitiveness and flexibility and our broad product line to integrate those products into a complete solutions.

We can combine electric motors of several types and sizes with the drives and controls to build industry automation systems, or provide complete solutions for electricity generation from

renewable resources; even complete power substations for just about any use. Important to note that these systems basically consist of WEG manufactured products.

This integrated approach based on competitive manufacturing capabilities has been the basis of our market presence and the way we present ourselves to our customers and to the market.



Clear Competitive Advantages

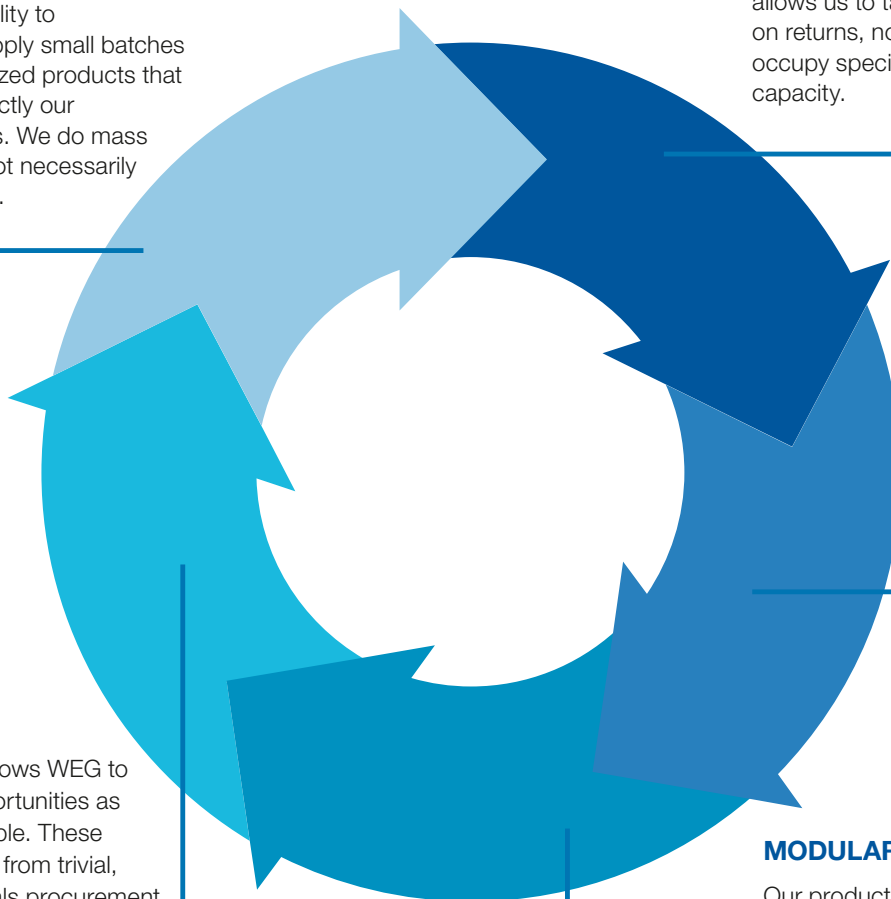
WEG has implemented along the years an unique business model that creates important and defensible competitive advantages

VERTICAL INTEGRATION

Vertical integration allows production flexibility to competitively supply small batches of highly customized products that match with perfectly our customers needs. We do mass customization, not necessarily mass production.

DIVERSIFICATION

Our production flexibility allows us to target the markets (geographies, segments and products) to offer the best growth perspectives. It also allows us to target markets based on returns, not on our needs to occupy specialized production capacity.



FINANCIAL STRENGTH

Financial strength allows WEG to pursue growth opportunities as they become available. These opportunities range from trivial, such as raw materials procurement at attractive conditions to strategic, such as acquisitions of new business.

MODULAR EXPANSION

Our production system is also based on modular expansion, avoiding idle capacity build up, maximizing returns on capital and lowering demand risks.

GLOBAL PRESENCE

The diversity of our product offering also allows us to expand internationally, leveraging the expertise we have developed into new markets and being a premium partner for our global customers.

Main Segments Covered by WEG

From a stand alone motor for farming application to solutions that meet several segments of the industry, WEG is present there providing complete and integrated systems.



Corporate Profile

Company Name	WEG S.A.
Date of Establishment	September 16, 1961
Headquarters	Av. Prefeito Waldemar Grubba, 3000 Jaraguá do Sul / SC, Brazil Phone +55 47 3276 4000 www.weg.net
Yearly Turnover	R\$ 17,469 million
Number of Employees	Over 33,300
Business	Electric Motors & Gearboxes; Automation Technologies; Transmission and Distribution; Power Generation; Industrial Coatings and Varnishes.
Manufacturing Sites	47 Manufacturing Sites in 12 Countries
Subsidiaries	Commercial operations in 36 Countries
Ticker	WEGE3 (B3) / WEGZY (OTC – ADR Level 1)
Market Value	R\$ 159 billion (On Dec 30, 2020)
Share Price	R\$ 75.77 (On Dec 30, 2020)
Stock Information	Number of shares issued: 2,098,658,999 Number of shares in treasury: 1,084,853 Number of shares ex-treasury: 2,097,574,146

MESSAGE FROM OUR PRESIDENT

As in any ecosystem, financial health and productivity of a company are directly related to its ability of adapting and changing without losing its essence and stability. The year 2020 was a big challenge for the whole world and for us at WEG, it has not been different. We have been impacted to a large extent in our business. However, our financial discipline, combined to the great capacity of promoting innovations, allowed us to rethink some of our strategies to preserve both our business and our employees. We worked quickly and effectively on measures to prevent from virus contamination among our employees worldwide. We provided masks internally, adopted social distance practices, created a home office structure, diversified production methods and we are able to keep the company operating safely and productively. We produced and donated alcohol gel and manufactured, in record time, medical ventilators, a very important piece of equipment that is still helping to save lives. Our resilience was put to the test, and, once again,

we confirmed how strong we are, showing that one of the greatest qualities of this company is its determination to overcome challenges.

In relation to our business, we made investments in infrastructure, electric mobility, renewable energies and other solutions aligned with a low carbon economy and with less environmental impact, as we understand that this is one of the essential drivers for a more sustainable development.

WEG's decision of entering the digital world, with solutions for Industry 4.0, has provided our customers with a possibility to improve manufacturing efficiency, in addition to extensive control of their factories, anytime and anywhere. More than ever, this was so important and necessary.

To strengthen our initiatives on ESG-related issues and further strengthen our relationship with stakeholders, we have appointed a



Harry Schmelzer Jr.
Executive President
WEG Group

Management structure to address sustainability and created a specific committee on this topic.

Encouraging ethics, integrity and transparency practices, we are contributing to the development of our employees, customers, investors and the communities where we do our business in compliance with our mission of continuous and sustainable growth, without losing our simplicity and our ideals.


Thank you for reading!

For WEG's Canada
operations visit our website



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